

US Step Down Kick-out Plan (CT078)

WALKERCRIPS
Structured Investments

The Plan provides the potential to receive an accumulated return of 7.25% p.a. depending on the performance of the S&P 500 Index.

If, on an Anniversary Date, the S&P 500 Index closes **at or above the required kick-out level** the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 7.25% for each year that has elapsed since the Investment Start Date.

If, however, the S&P 500 Index closes **below the required kick-out level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full six year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 65% of its Initial Index Level on the Investment End Date.

Investment Start Date: 14 April 2023	Accumulated return amount
Year 2: 14 April 2025 Has the Index closed at or above 100% of the Initial Index Level?	YES 14.50%
Year 3: 14 April 2026 Has the Index closed at or above 100% of the Initial Index Level?	YES 21.75%
Year 4: 14 April 2027 Has the Index closed at or above 95% of the Initial Index Level?	YES 29.00%
Year 5: 18 April 2028 Has the Index closed at or above 90% of the Initial Index Level?	YES 36.25%
Year 6 Investment End Date: 16 April 2029	
Is the Final Index Level at or above 85% of the Initial Index Level?	YES 43.50%
Is the Final Index Level at or above 65% of the Initial Index Level?	YES Repayment of Initial Investment only
If the Final Index Level is below 65% of the Initial Index Level, a significant proportion of an investor's Initial Investment will be lost and investors will not receive a return from their investment in the plan.	

APPLICATION DEADLINE

6 April 2023

INVESTMENT START DATE

14 April 2023

INVESTMENT END DATE

16 April 2029

INVESTMENT TERM

Up to six years

INDEX

S&P 500 Index

INITIAL INDEX LEVEL

Closing Level of the Index on
14 April 2023: 4137.64

FINAL INDEX LEVEL

Closing Level of the Index on
16 April 2029

COUNTERPARTY

Citigroup Global Markets Ltd

S&P CREDIT RATING*

A+ stable
*as at 6 March 2023

COUNTERPARTY RISK

Capital is at risk if Citigroup Global Markets Ltd were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

CAPITAL AT RISK

Capital is at risk if the Plan has not matured early and the Index has fallen below 65% of its Initial Index Level on the Investment End Date.

UNDERLYING SECURITIES ISIN

XS2565980864

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit www.wcgplc.co.uk/wcsi